

Notice of Public Hearing on Tax Increase

Last year Collin County, Texas property tax rate was \$0.25000 (per \$100). That rate raised \$128,637,849, a portion of which was used to fund operations such as Public Safety, Judicial, Legal, Public Works and Capital Improvement Projects. This year, Collin County, Texas is proposing a tax rate of \$0.25000 (per \$100). That rate would raise \$138,723,311 , which is \$10,085,462 more than the taxes imposed last year.

There will be two public hearings to consider that increase. The first public hearing will be held on August 9, 2005 at 9:00 a.m. in the Commissioners Courtroom, Suite 626, Collin County Courthouse in McKinney, Texas. The second public hearing will be held August 16, 2005 at 7:00 p.m. in the Commissioners Courtroom, Suite 626, Collin County Courthouse in McKinney, Texas.

You have a right to attend the hearings and make comments. You are encouraged to attend and make comments if you wish.

FOR the proposal: Judge Ron Harris Commissioner Phyllis Cole
Commissioner Jerry Hoagland Commissioner Joe Jaynes
Commissioner Jack Hatchell

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The following table compares taxes on an average home in this taxing unit last year to taxes proposed on the average home this year. Again, your individual taxes may be higher or lower, depending on the taxable value of your property.

	Last Year	This Year
Average residence homestead value	\$208,544	\$ 214,008
General exemptions available	\$0	\$0
(amount available on the average homestead, not including senior citizen's or disabled person's exemptions)		
Average taxable value	\$208,544	\$ 214,008
Tax rate (per \$100)	0.25000	0.25000
Tax	\$521.36	\$535.02

Under this proposal, taxes on the average homestead would increase by \$13.66 or 2.60 percent compared with last year's taxes. Comparing tax rates without adjusting for changes in property value, the tax rate would increase by \$0.00 per \$100 of taxable value or 0.00 percent compared to last year's tax rate. These tax rate figures are not adjusted for changes in the taxable value of property.

Criminal Justice Mandate

The Collin County, Texas Auditor certifies that Collin County, Texas has spent \$18,920 in the previous 12 months beginning July 1, 2004, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Collin County, Texas Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.